



**COLONY**  
**TEXTILE MILLS**  
L I M I T E D

ADD: Ismail Aiwan-e-Science  
Building, 205 Ferozpur Road,  
Lahore - 54600, Pakistan  
UAN: + 92 42 111 265 669  
FAX: + 92 42 3576 3247

**REF: CTM-PSX/22-182**  
**October 5, 2022**

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
**KARACHI - 74000**

**SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2022**

Dear Sir

We have to inform you that the Board of Directors of the Company in their meeting held on October 5, 2022 at 14.00 hours at Lahore, has recommended the following:

**CASH DIVIDEND**

NIL

**BONUS SHARES/RIGHT SHARES**

NIL

**FINANCIAL RESULTS**

The Financial Results of the Company are attached as per Annexure "A and A-1"

**ANY OTHER ENTITLEMENT/CORPORATE ACTION**

N/A

**ANY OTHER PRICE SENSITIVE INFORMATION**

Attached as Annexure "B"

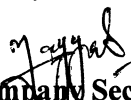
**ANNUAL GENERAL MEETING**

The Annual General Meeting of the Company will be held on October 27, 2022.

**BOOK CLOSURE**

Shares Transfer Books of the Company will remain closed from October 20, 2022 to October 27, 2022 (inclusive of both days) for the purpose of attending and vote in the Annual General Meeting of the Company.

Yours Truly  
Colony Textile Mills Limited

  
Company Secretary



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## ANNEXURE "A"

### STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED 30 JUNE 2022

	2022 Rupees ('000')	2021 Rupees ('000')
Sales - net	30,817,244	25,468,528
Cost of sales	27,933,246	23,239,505
<b>Gross profit</b>	<b>2,883,998</b>	<b>2,229,023</b>
<b>Operating expenses:</b>		
Distribution cost	367,348	302,884
Administrative expenses	571,742	468,835
	939,090	771,719
Operating profit	1,944,908	1,457,304
Finance cost	720,052	714,861
Other operating charges	355,254	60,035
	1,075,306	774,896
Other income	92,432	438,917
<b>Profit / (loss) before taxation</b>	<b>962,034</b>	<b>1,121,325</b>
Taxation	675,723	373,069
<b>Profit / (loss) after tax for the year</b>	<b>286,311</b>	<b>748,256</b>
	<b>Rupees</b>	<b>Rupees</b>
<b>Earnings/(loss) per share - basic and diluted</b>	<b>0.57</b>	<b>1.50</b>

  
Company Secretary



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## ANNEXURE "A-1"

### CONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED 30 JUNE 2022

	2022 Rupees ('000')	2021 Rupees ('000')
Sales - net	30,871,887	25,462,402
Cost of sales	27,922,716	23,239,605
<b>Gross profit</b>	<b>2,949,171</b>	<b>2,222,797</b>
<b>Operating expenses:</b>		
Distribution cost	375,908	303,447
Administrative expenses	611,634	474,410
	987,542	777,857
Operating profit	1,961,629	1,444,940
Finance cost	720,222	714,930
Other operating charges	356,439	60,096
	1,076,661	775,026
Other income	93,018	431,858
<b>Profit / (loss) before taxation</b>	<b>977,986</b>	<b>1,101,772</b>
Taxation	678,201	373,588
<b>Profit / (loss) after tax for the year</b>	<b>299,785</b>	<b>728,184</b>
	<b>Rupees</b>	<b>Rupees</b>
<b>Earnings/(Loss) per share - basic and diluted</b>	<b>0.60</b>	<b>1.46</b>

  
Company Secretary



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**ANNEXURE "B"**

PRICE SENSITIVE INFORMATION

The Board of Directors of COLONY TEXTILE MILLS LIMITED (the Company) in its meeting held on October 5, 2022, has decided:

to close some of its units in order to minimize the losses in the prevailing market conditions.  
Due to high cost of production and low **price and demand**, it is not possible to operate the production at full capacity until the improvement in the situation.

  
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Company Secretary